ILLINOIS STATE UNIVERSITY
Illinois' first public university

2023-03-20

John Doe
123 Main Street
Lacon, IL 61540-9601

Student ID: 1234567890
Academic Year: 2024

Dear John:

This revised offer replaces any previous versions you have received.

Estimated Grants and Scholarships

	Fall Semester	Spring Semester	Total
Aim High Scholarship Yr 2	1,000.00	1,000.00	2,000.00
Redbird Scholar Yr 2	4,000.00	4,000.00	8,000.00
Legacy Scholarship Yr 2	250.00	250.00	500.00
Total	**$5,250.00**	**$5,250.00**	$**10,500.00**

Estimated Federal Student Loans

	Fall Semester	Spring Semester	Total
Federal Direct Unsub Loan	3,250.00	3,250.00	6,500.00
Total	**$3,250.00**	**$3,250.00**	$**6,500.00**

Actual costs will differ depending on the number of credit hours in which you enroll. Information about tuition, mandatory fees and billing is available at StudentAccounts.IllinoisState.edu/billing/. The University Food and Housing estimates listed below are based on average costs for housing and unlimited meal plan. Actual costs will vary depending on your university housing and meal plan contracts. Estimated indirect costs are expenses related to attendance but not charged by the University. These costs are based on averages and may not reflect the actual cost for your individual needs.

Estimated Cost of Attendance

Estimated Direct Costs (What Illinois State Charges You)	Fall Semester	Spring Semester	Total
Tuition	5,920.00	5,920.00	11,840.00
Mandatory Fees	1,979.00	1,979.00	3,958.00
*University Food and Housing	5,792.00	5,792.00	11,584.00
Total	**$13,691.00**	**$13,691.00**	**$27,382.00**

Estimated Indirect Costs (What Illinois State Doesn't Charge You)	Fall Semester	Spring Semester	Total
Books and Supplies	415.00	415.00	830.00
Transportation	1,226.00	1,226.00	2,452.00
*Personal and Living Expenses	1,702.00	1,702.00	3,404.00
Total	**$3,343.00**	**$3,343.00**	**$6,686.00**

Estimated Cost of Attendance (Direct and Indirect Costs) $34,068.00

*If University Food and Housing costs are zero then your housing costs are included in Personal and Living Expenses.

Net cost is the Estimated Cost of Attendance minus Grants and Scholarships. This is not a reflection of the amount you will be billed from the University as it includes Estimated Indirect Costs, and it does not consider your loan options. Your net cost is $**23,568.00**

Understanding your Cost

	Fall Semester	Spring Semester	Total
Estimated Direct Costs	13,691.00	13,691.00	27,382.00
Estimated Grants and Scholarships	5,250.00	5,250.00	10,500.00
***Balance after Grants and Scholarships**	**$8,441.00**	**$8,441.00**	**$16,882.00**
Estimated Federal Student Loans (optional)	3,250.00	3,250.00	6,500.00
***Balance after Federal Student Loans**	**$5,191.00**	**$5,191.00**	**$10,382.00**

* If your balance is greater than zero there are options available to assist with your remaining cost if you choose to utilize them, such as Parent PLUS Loans, Private Loans and Student Employment. For more information on these options, please visit FinancialAid.IllinoisState.edu/loans. You can search for Student Employment opportunities online at Jobs.IllinoisState.edu. If your balance is a negative amount this may represent a refund that can be utilized at the start of the semester for expenses related to Indirect Costs, such as books and supplies.

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Other Sources (Parent Plus, Private Loans, Student Employment, etc.)

	Fall Semester	Spring Semester	Total
Total	**$0.00**	**$0.00**	**$0.00**

You are not required to borrow Federal Student Loans. If you have been offered federal student loans you can accept, reduce, or decline your loans. This process is available until the first disbursement of the loan has been made. It is very important that you consider the amount of loan offered and reduce this amount if it is more than you need.

- Sign into My.IllinoisState.edu
- Select the "Finances" tab
- Scroll down to Financial Aid information and select "View Financial Aid Information"
- Select "Offers"
- Select "Accept/Decline Awards"
- Select the "Edit" icon to edit your offers. You may opt to reduce the amount of loan that is accepted.

First-time federal loan borrowers will need to complete Entrance Counseling and sign the Master Promissory Note (MPN) at StudentAid.gov.

For additional steps you may need to complete, please review your "To Do" list at My.IllinoisState.edu under "Account Notifications at a Glance".

On the next page you will find important messages regarding your financial aid offer. Please contact us with any questions.

Go Redbirds!

101 Hovey Hall, Campus Box 2320, Normal, IL 61790-2320 (309)-438-2231 Fax (309)-438-3755
Email: FinancialAid@IllinoisState.edu Website: IllinoisState.edu/financialaid

Important Messages (messages display only if your aid requires additional explanation)

Aid	Aid Message
AIM HIGH SCHOLARSHIP	The AIM High Scholarship is a result of funding received from the State of Illinois. The award offer is valid only if you enroll full-time for the term you are admitted to and the offer is made. The award is renewable for an additional three years of your undergraduate career if you maintain continuous, fulltime enrollment with a cumulative GPA of 2.75 or greater. Future awards are contingent on state appropriations.
COST OF ATTENDANCE	Generally, financial aid cannot exceed your cost of attendance. When the total of all aid exceeds the cost of attendance, an overaward occurs. Offers may be adjusted (cancelled or reduced) in order to eliminate the overaward. Loans are usually reduced before any other offers.
DIRECT LOAN	There are annual limits on the amounts that may be borrowed, which vary by the student's academic year in school and the student's dependent or independent status. Students must be enrolled at least half-time (6 hours for undergraduate students or 5 hours for graduate students) in order to borrow a federal loan. If you borrow the maximum amount for the fall/spring semesters, you may not have loan eligibility for the summer session. Federal Direct Subsidized Loan: Undergraduate students with financial need can qualify for a subsidized loan. The government pays the interest on the loan while the student remains enrolled at least half time and during certain periods when the government allows deferment of repayment. Federal Direct Unsubsidized Loan: Undergraduate and graduate students qualify regardless of their need. Interest accrual begins immediately, and the student can choose to pay the interest while enrolled or upon entering repayment. Federal student loans have loan origination fees that are a percentage of the total loan amount. The loan fee is deducted from each loan disbursement. This means the money you receive will be less than the amount you actually borrow. You are responsible for repaying the entire amount you borrowed and not just the amount you receive. To see the origination fee percentage for the loan, visit studentaid.gov.
REDBIRD SCHOLARSHIP	The Redbird Academic Scholarship is a merit-based scholarship offered to academically talented incoming freshmen. The award offer is valid only if you enroll full-time for the term you are admitted to and the offer is made. The award is renewable for an additional three years of the undergraduate career if the student maintains continuous, full-time enrollment and a cumulative GPA of 2.75 or greater.

Financial Aid Information

You can view your financial aid offer any time at My.IllinoisState.edu under the Finances tab. Any subsequent financial aid updates will be reflected in My.IllinoisState.edu and notification will be sent by email to the student.

Each year you need to complete a FAFSA application at StudentAid.gov beginning October 1st to be considered for federal, state, and institutional financial aid.

Additional Financing and Payment Options

Parent PLUS Loan Program Parent Loan for Undergraduate Students (PLUS) is a loan program through the federal government that allows parents to borrow to help cover their student's educational expenses. The student must be considered a dependent student for the parent to qualify to borrow. Applications are completed with the federal government online at StudentAid.gov. Applications are available beginning mid-April and require the FAFSA to be completed. The parent borrower will apply with their FSA ID username/email and password. Approval of this loan will be determined immediately upon submission. If the parent is approved and wants to borrow the PLUS loan, they will also need to sign a Master Promissory note online at StudentAid.gov. If a parent is not approved for the PLUS loan, they will be provided a list of options including appealing the credit decision, pursuing an endorser (cosigner), or indicating that they no longer wish to pursue the PLUS loan. If a parent is not approved for the loan and chooses to no longer pursue the loan, the student can be offered up to $4,000 in additional direct unsubsidized loan funds for the academic year.

Alternative/Private Loan Various private banking institutions offer student loans to credit-worthy applicants and co-signers. The interest rates vary and may be much higher than the rates of federal loans, so please investigate your federal loan options before choosing an alternative loan. Applications are submitted directly through the lender chosen. Information can be found on the Financial Aid Office website at FinancialAid.IllinoisState.edu/Loans for you to review.

Student Employment Illinois State University is proud to employ over 6,000 students. On-campus jobs are posted on the Human Resource Office website Jobs.IllinoisState.edu. Most positions are open to any student who is interested in applying. Some jobs listed may stipulate that Work Study is required to apply. A student can determine if Work Study has been offered by referring to their financial aid offer.

Private Scholarships Scholarships are subject to various deadlines and requirements, so students are encouraged to search early and often. Scholarship opportunities can be found under the "Scholarships" tab on the Financial Aid Office website. If you receive a private scholarship, you must submit your scholarship check to the Financial Aid Office to have it processed and applied to your account. Checks can be mailed to the Financial Aid Office address listed below with the student's university ID number.

Payment Plans The Student Accounts Office bills charges for tuition, mandatory fees, housing (on-campus only) and meal plans (if applicable) each semester. Students can review their billing statements in their online billing portal. You may choose to pay the full balance of your account on your first bill of each semester or pay according to the payment plan installments. If you choose to pay according to the payment plan, you will be accessed a payment plan convenience fee. Billing, payment plan information and due dates are available for review at StudentAccounts.IllinoisState.edu or by calling the Student Accounts Office at (309) 438-5643.

FINANCIAL AID OFFICE

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Email: FinancialAid@IllinoisState.edu Website: IllinoisState.edu/financialaid